

FMMI Functional Areas

FMMI is the Financial Management Modernization Initiative.

The FMMI implementation involves streamlining financial management and accounting functions across USDA. As a result, USDA financial professionals will have access to more timely, reliable, and accurate information, which improves cost management and control, allowing more time to perform financial analysis.

What has been implemented so far?

In October 2009, Deployment 1 Agencies and Staff Offices including DMSO, OIG and FAS went live with the core part of the SAP software system where financial transactions and reports are executed real time. The core part of the FMMI system is the Enterprise Resource Planning (ERP) Central Component, mainly referred to as ECC.

In February 2010, these organizations went live with FMMI Business Intelligence (BI), a robust data warehouse platform used to fulfill the tactical and strategic reporting needs of FMMI users. In March 2010, Deployment 1.1 was the first mid-year conversion of the REE Agencies into the FMMI system of both ECC and BI reporting functionalities. Deployment 1.2 will occur in June 2010 when FSIS begins using FMMI.

FMMI provides a comprehensive system for all of USDA's financial and accounting functions:

General Ledger – How USDA complies with the financial, budgetary, and statutory reporting requirements. Every transaction resulting in a financial impact posts to the General Ledger. General Ledger activities processed by FMMI include:

- ✓ Process Accruals
- ✓ Process Adjustments
- ✓ Execute Financial reporting
- ✓ Execute Statement of Transactions (SF-224)
- ✓ Execute FACTS reporting

Cost Management – How USDA records, tracks, and measures the flow of costs and revenue. Cost Management in FMMI includes:

- ✓ Monitor and control expenditures and revenues
- ✓ Distribute expenses collected in Cost Objects to other Cost Objects in designated organizational structures that are responsible for these costs
- ✓ Support billing of customers for all distributed costs incurred on Work Breakdown Structure (WBS) elements

* FMMI D2 Newsflash - #2 *



Funds Management – How USDA supports activities associated with executing budget, distribution and monitoring USDA's resources and available funds. The Funds Management function consists of three major transactions:

- ✓ Perform Budget Distribution
- ✓ Process Reservation
- ✓ Process Funds Commitment

Accounts Receivable – How USDA records, manages, and collects receivables due from customers. The FMMI system enables USDA to perform the following accounts receivable activities:

- ✓ Process and record receivables
- ✓ Dispense bills to customers
- ✓ Manage and collect debt
- ✓ Process Sales Orders

Purchasing – How USDA manages the phases of materials management: initiating, processing, and recording purchasing activities. Purchasing in FMMI includes:

- ✓ Procure materials and services
- ✓ Monitor deliveries from vendors and payments to vendors

Accounts Payable – How USDA maintains, updates, and processes vendor invoices and payments. The FMMI system enables USDA to perform the following invoicing and payment activities:

- ✓ Receive and record requests for payment from supplier entities with or without purchasing activity from materials management
- ✓ Process and record payments to supplier entities for goods or services provided

Continue to Learn about FMMI!

We will continue to provide you with additional information on FMMI, specifically on the benefits and impacts to you, as we get closer to your Go-Live. If you have any questions, please contact (*insert your Agency Implementation lead and/or Communications lead*)